

## Fiduciary Responsibility

Committee Members are Plan fiduciaries. A fiduciary will discharge his or her duty solely in the interest of the Plan's participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries. A fiduciary must act with care, skill, prudence and diligence.

### HOWARD COUNTY POLICE AND FIRE EMPLOYEES' RETIREMENT PLAN HOWARD COUNTY RETIREMENT PLAN

Thursday April 30, 2020 at 9:00 a.m.  
WebEx Meeting

#### AGENDA

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|----|---|---|
| A. | Approval of the Minutes from the February 27, 2020 Meeting and General Business   | Wanda Hutchinson                                |
| B. | NEPC Market Update/February and March Flash Reports   | Margaret Belmondo<br>Will Forde                 |
| C. | NEPC Private Debt Education and Pacing Plan   | Margaret Belmondo<br>Will Forde<br>Oliver Fadly |
| D. | Retiree COLA Presentation   | Terry Reider                                    |
| E. | CARES Act Presentation  | Paul Madden                                     |
| F. | The next scheduled meeting of the joint committee will be held on <b>Thursday May 26, 2020</b> 9:00 a.m.-12:00 p.m. and is currently scheduled to be in the <b><u>C. Vernon Gray Room of the George Howard Building</u></b> . <i>The location may change based on operating conditions at the time of the event.</i> The remaining schedule for Fiscal Year 2020 is as follows: |   |

June 25, 2020

The Committees may vote, pursuant to the Maryland Open Meetings Act, General Provisions Article, Section 3-305 of the Annotated Code of Maryland, to go into closed session.